

## FOR IMMEDIATE RELEASE December 10, 2007

## OAKMONT EXPANDS KIMBERLY-CLARK FACILITY TO 1.6 MILLION SQUARE FEET

ATLANTA, GA – Oakmont Industrial Group announced today a 339,300-square-foot lease expansion with Kimberly-Clark at SouthPort Logistics Center. The medical and consumer products conglomerate will take occupancy of the expansion space during the second quarter 2008.

This lease expansion/extension follows the 1,298,700-square-foot lease Kimberly-Clark signed last year with Oakmont. The expanded lease will total 1,638,000 square feet, making it one of the nation's larger state-of-the-art distribution centers contained under one roof.

Oakmont Industrial Group President Richard Rider, noted, "Based upon our experience in key markets around the country, we designed SouthPort on a speculative basis with features that would satisfy the needs of the most demanding corporate users. Kimberly-Clark's repeat business is a testament to the quality of our buildings as well as the level of customer service we provide our tenants. We look forward to our continued relationship with Kimberly-Clark."

Rider continued, "Our capital structure through strategic partnerships with Prudential Real Estate Investors and Hunt Realty Investments allows us to embark on speculative projects of this size and scale."

SouthPort Logistics Center is located in the City of McDonough, approximately 30 miles south of Atlanta in the Henry County/I-75 submarket. The building provides immediate access to I-75 via Georgia Highway 20 and is a desired location for companies distributing product to a multi-state region, including the growing Florida market. The Henry County location also provides for the easy flow of goods through the Southeastern seaports of Savannah, GA, Charleston, SC, and Jacksonville, FL.

Designed to attract sophisticated logistics-oriented tenants, SouthPort provides the following upgraded specifications: 36' clear height, 650' depth cross-dock configuration (providing for an ideal length-to-width ratio), upgraded 7" floor slab with vapor barrier protection and reinforced joints, 48' x 54' column spacing (61' at the loading bays), 200'-380' full concrete truck courts with massive trailer storage capacity (up to 736 spaces), separate truck drive aisles providing full circulation around the entire building and on-site queuing for up to 61 tractor trailers.

Oakmont's Atlanta-based design and construction team includes The Conlan Company (General Contractor) and Randall-Paulson Architects. Bank of America is providing the construction financing.

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Greg Haynes and Todd Barton of CB Richard Ellis represented Oakmont, while Kimberly-Clark was represented by Matthew Stauber of Colliers Bennett & Kahnweiler, along with Ben Logue and Price Weaver of Colliers Spectrum Cauble.

According to Greg Haynes with CB Richard Ellis, SouthPort's listing agent and veteran Atlanta industrial broker, "This is great news for Oakmont and Henry County. During Kimberly-Clark's initial search of the Atlanta market last year, SouthPort was clearly the best overall option." Haynes continued, "This lease extension and expansion validates Oakmont's initial strategy with respect to design, function and scale."

## **About Kimberly-Clark**

With nearly \$17 billion in sales in 2006, Kimberly-Clark is a leading health and hygiene company for nearly a quarter of the world's population, providing its products in more than 150 countries. Their brands include Kleenex, Scott, Huggies, Pull-Ups, Kotex and Depend. Kimberly-Clark employs more than 55,000 people worldwide.

## **About Oakmont Industrial Group**

Oakmont Industrial Group is a fully integrated industrial real estate development and management company based in Atlanta, Georgia. Founded in 1996, the company develops state-of-the-art warehouse/distribution facilities located in quality business park environments. Oakmont is active on both coasts with a development pipeline in excess of 10 million square feet. The company has full-service offices in Atlanta, Georgia, and Irvine, California.

In addition to Kimberly-Clark, Oakmont has executed leases across the country with the following quality corporations: Firestone, The Home Depot, General Motors Corporation, Sears Logistics Services, Corporate Express, Chick-fil-A, Panalpina, Continental Airlines, BellSouth, Superior Essex, Scholastic Book Fairs, AMR, Corinthian Industries, Facet Technologies, Orcon Corporation, Dornbracht USA, New Breed Logistics, Arnoni Aviation, Citgo Petroleum, DHL Logistics, Illinois Tool Works, Sub-Zero Distributors, AIT Worldwide Logistics, Ecolab, Gulf South Medical Supply, Aloha Freight Forwarders, Geo Logistics, Service Express, Ford Motor Company, Sekisui SPR Americas, Expo Plus, and Garden Fresh Restaurant Corporation.

Oakmont invests the majority of its capital in the development of high-quality, Class "A" bulk distribution industrial product. Oakmont's development platform is based on designing and delivering projects that provide tenants with highly functional, high-quality space at competitive rent structures.

PRESS CONTACT: Oakmont Industrial Group Sydney Kaigler, 404-869-9990 skaigler@oakmontre.com

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**SouthPort Logistics Center**