

For Immediate Release April 17, 2007

OAKMONT INKS 205,000 SF BUILD-TO-SUIT WITH CHICK-FIL-A

Atlanta, GA – Oakmont Industrial Group announced today that it has signed a long-term lease with Chick-fil-A, Inc. Oakmont will build two buildings totaling 205,000 square feet for the Atlanta-based restaurant chain. Located within Oakmont's Parkway Logistics Centre development, the buildings are scheduled for completion in the fourth quarter of this year. Strategically located minutes from Hartsfield-Jackson International Airport, Parkway Logistics Centre is situated off South Fulton Parkway near the intersection of I-85 & I-285.

Upon full buildout, the master-planned business park will include five buildings totaling 755,000 square feet. Designed in accordance with Oakmont's high standards, the development provides the following functional upgrades: 28' to 32' minimum clear height, highly divisible buildings with multiple store front entrances, ESFR fire protection systems, generous full-concrete truck courts, reinforced floor slabs with vapor barrier protection and attractive loading door ratios.

Bureon Ledbetter, Chick-fil-A's Senior Vice President of Real Estate and General Counsel, noted, "Oakmont's location adjacent to our Buffington Road corporate campus coupled with a high-quality business park environment initially drew our attention. These new facilities will provide much needed office/distribution space, which will aid in Chick-fil-A's continued expansion efforts."

Commenting on the transaction, Tom Cobb, Oakmont's Senior Vice President of Development, added, "We are pleased to welcome Chick-fil-A to Parkway Logistics Centre. Signing a long-term lease with one of Atlanta's most respected companies validates Oakmont's strategy of delivering high-quality space at highly competitive rent structures." Cobb continued, "This lease is a big win for Oakmont as it also allows us to get started with our final speculative building in the park."

Oakmont's experienced Atlanta-based design and construction team includes Smallwood, Reynolds, Stewart, Stewart & Associates (Architect) and The Conlan Company (General Contractor). Oakmont was represented in the transaction by Sean Boswell, Chris Tomasulo and Chris Cummings with Colliers Spectrum Cauble.

About Chick-fil-A, Inc.

Atlanta-based Chick-fil-A, Inc., the nation's second-largest quick-service chicken restaurant chain, currently has more than 1,300 restaurants in 37 states and Washington D.C. Credited with inventing the boneless breast of chicken sandwich and first introducing the chicken nugget concept, Chick-fil-A serves nutritious and freshly prepared food products in mall locations, stand-alone restaurants, drive-thru-only restaurants, Chick-fil-A Dwarf House® and Truett's Grill® full-service restaurants, and through licensed outlets in college campuses, hospitals, airports, businesses and industrial sites.

About Oakmont Industrial Group

Oakmont Industrial Group is a fully integrated industrial real estate development and management company based in Atlanta, Georgia. Founded in 1996, the company develops state-of-the-art warehouse/distribution facilities located in quality business park environments. Oakmont is active on both coasts with a development pipeline totaling approximately 8.5 million square feet. The company has full service offices in Atlanta, Georgia, and Irvine, California.

In addition to Chick-fil-A, Oakmont has executed leases with the following quality corporations: The Home Depot, General Motors Corporation, Sears Logistics Services, Corporate Express, Panalpina, Continental Airlines, BellSouth, Superior Essex, Scholastic Book Fairs, AMR, Corinthian Industries, Facet Technologies, Orcon Corporation, Dornbracht USA, New Breed Logistics, Arnoni Aviation, Citgo Petroleum, DHL Logistics, Illinois Tool Works, Sub-Zero Distributors, AIT Worldwide Logistics, Ecolab, Gulf South Medical Supply, Kimberly-Clark Corporation, Aloha Freight Forwarders, Geo Logistics and Service Express.

Oakmont invests the majority of its capital in the development of high quality, Class A bulk distribution industrial product. Oakmont's development platform is based on designing and delivering projects that provide tenants with highly functional, high quality space at competitive rent structures.

For information contact:

Mr. Tom Cobb Senior Vice President Oakmont Industrial Group 3520 Piedmont Road, Suite 100 Atlanta, GA 30305

Office: 404-869-9990

E-mail: <u>tcobb@oakmontre.com</u>
Website: www.oakmontre.com



PARKWAY LOGISTICS CENTRE